

Uranium Suppliers Annual



Supplying an Expanded Nuclear Future

Inventories in Decline

UxC's 20th edition of the *Uranium Suppliers Annual* (USA) offers comprehensive coverage of primary producers, domestic producers, planned producers, junior/uranium exploration companies, traders, and financial funds. The USA also features a quantitative risk assessment tool to compare primary producers within the uranium market.

Slow-to-respond global uranium production accounted for only 80% of UxC's Base Case Demand in 2024. Recognizing the supply-demand imbalance, financial-related buyers have acquired 77 million pounds U₃O₈ over the last four years, leading to a sharp decline in mobile inventories and higher uranium prices.

Furthermore, Russia's military invasion of Ukraine in 2022 and Niger's military coup d'etat in 2023 have heightened supply security concerns, prompting the restart of past-producing projects and startup of new projects in countries regarded as more politically stable with lower geopolitcal risk.

Nuclear power is increasingly seen as a reliable source of baseload,

carbon-free
power, which
has attracted
the interest of
top global tech
companies to
power data
centers.
Meanwhile,
China continues
its massive
nuclear energy
expansion, and
new entrants

such as Poland, the UAE, Egypt, Saudi Arabia, and Türkiye advance their nuclear power programs as well.

While it is critical for new projects to be developed in the next few years to avoid a further spike in uranium prices, this could prove challenging given financing difficulties and lengthy development timelines.

Preparing for the Future

UxC's latest USA report contains comprehensive data and information on all of the world's uranium suppliers, including production forecasts, operational considerations, supplier/project risk analysis, production cost estimates, mill capacities, project reserves, supplier/facility summaries, and Google

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Maps data. In the latest edition, 51 junior/exploration companies have been added, reflecting the shift to discovering new uranium resources to meet future demand growth.

Furthermore, USA examines supplier marketing strategies, allowing buyers to understand the capabilities and motivations of suppliers, as well as the political, social, and economic environments in which they operate.

Ordering Information

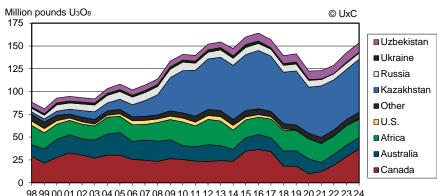
UxC's new 2024 USA was published in late December 2024 and is now available. Pricing is as follows:

• Full Price: \$6,000

 Discount for UMO or UPCS subscriber: \$4,500

 Discount for UMO and UPCS subscribers: \$3,500

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