



Global Nuclear Fuel Inventories

**New 2018 Edition
Now Available**

Assessing Global Inventories

UxC is pleased to present the second edition of our special report on *Global Nuclear Fuel Inventories*. Over the past several years, especially since the significant reductions in nuclear fuel demand after the 2011 Fukushima accident, the markets have been oversupplied. This excess production of uranium (U_3O_8) and other fuel components, including UF_6 , enriched uranium product (EUP), and even fabricated assemblies, has led to tremendous increases in global nuclear fuel inventory levels.

Even before Fukushima, there were important drivers for inventory growth, such as the dramatic ramp-up in China's new reactor program. Shifts in the uranium market towards a more "normal commodity market" have also driven increased demand for inventories by financial players. Understanding these drivers and how they continue to shape the inventory equation is of utmost importance to all market participants.

Answering Critical Questions

This report's primary objective is to provide detailed answers to the following key questions:

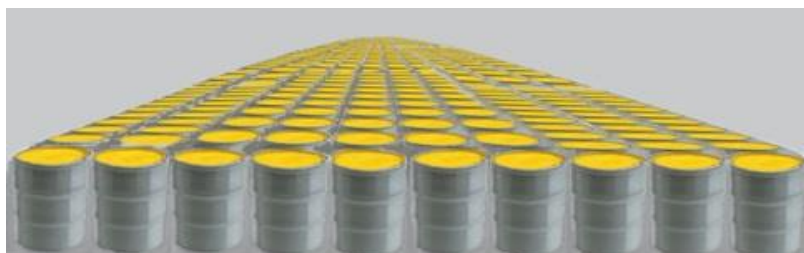
- What are the total current inventory levels in each key region/country?

- Who holds these inventories and in what form?
- What role does enrichment under-feeding/tails re-enrichment play?
- Where could we still see additional growth in inventories?
- How much of these inventories is "excess" or "unobligated"?
- How much of these inventories is readily available to the market?
- What is the likely future course of disposition for both commercial and government-held inventories?
- What is the future impact of inventories on each of the three nuclear fuel component markets (uranium, conversion, and enrichment)?



Why Purchase this Report?

Combining UxC's extensive and unparalleled experience and knowledge of the nuclear fuel markets, this 2018 updated report provides detailed data and information along with practical analysis of all the critical factors affecting global nuclear fuel inventory levels and future holdings.



Detailed Analysis

- Utility inventory levels by country/region, including: U.S., EU, Japan, and China
- Latest utility perspectives on inventories and future strategies
- Impact of Japanese reactor restarts on forward nuclear fuel coverage
- China's reactor expansion and factors for Chinese inventory buying
- Supplier and financial holdings
- U.S. and Russian government stockpiles and disposition policies
- The role of underfeeding and tails re-enrichment
- Future inventory growth and disposition scenarios
- Market impacts and key considerations

Now is the time to gain a deeper understanding of the current and potential future role that inventories will play in shaping the nuclear fuel markets. This is a unique UxC special report with comprehensive coverage of inventories, and we are confident that it will provide great value to all subscribers interested in learning more about this important topic.

There is perhaps no single issue affecting today's nuclear fuel markets more than inventories. This new report should greatly expand the knowledge-base for anyone active in the market.

UxC's updated 2018 *Global Nuclear Fuel Inventories* special report is now available for purchase. For more information, contact Jonathan Hinze at jonathan.hinze@uxc.com or +1-603-425-1185.

UxC

1501 Macy Drive, Roswell, GA 30076
770.642.7745 FX: 770.643.2954

www.uxc.com